College Connections

It is never too early to plan for college with the Texas Tuition Promise Fund:

The Texas Tuition Promise Fund is a Section 529 prepaid tuition plan. It allows you to lock in the cost of undergraduate college tuition and required fees, protecting you against future tuition inflation.

- It is maintained by the Texas Prepaid Higher Education Tuition Board.
- You lock in today's tuition for tomorrow.
- Pick a tuition unit type-three options to fit your needs
- You choose how to pay—Pay-As-You-Go, Lump Sum Plan, Installment Plan
- Anyone can help you purchase tuition units, including relatives, friends, etc.
- Open multiple contract, upgrade a contract or downgrade a contract or purchase more than one tuition unit type.
- Any Texan is eligible.

For more information, please visit www.texastuitionpromisefund.com

There are many options that allow you to save for child's education

Which choice fits your individual needs?

- Education 529 Savings Plan
- Investment Opportunity
- Coverdell Savings Plan

- Texas Tuition Promise Fund
- UTMA Plan
- Loans (401K, home equity, PLUS, Perkins, etc.)

Contact a financial professional for more information on your college savings plans.

More than \$3,010,000,000 in financial aid is awarded to students in Texas each year

Grants= 37.2% Work Study= 2.0% **Loans= 60.8%**

However, **loans are repaid** with interest currently up to 8%. By investing today in your child's college education, you could save yourself and your child the hassles of repaying loans.

Internet Resources

www.finaid.org

www.fastweb.com

www.texastuitionpromisefund.com

www.window.state.tx.us/education

www.fafsa.ed.gov

www.supercollege.com

www.ed.gov/finaid.html

www.collegeboard.com

www.kellerisd.net

www.collegefortexans.com